

## Loan Interest Rate & Fees

Your starting interest rate will be between

**8.24 %** and **15.74 %**

### Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (co-signer credit, etc). If approved, we will notify you of the rate you qualify for within the stated range.

### Your Interest Rate during the life of the loan

Your rate is fixed during the term of your loan.

**Automatic Payment Discounted Rate:** A .25% rate discount is available with automatic payments. The rate without automatic payments will be higher.

## Loan Fees

**Late Charge:** \$25.00 if your payment is late 15 days or more after the date it is due.

**Returned check charge:** \$25.00.

## Loan Cost Examples

There is not a deferment option with this program. You must begin repayment of principal and interest upon disbursement of the loan. This example provides an estimate based on a \$10,000 loan.

Repayment Option	Amount Provided (amount provided directly to your lender on your behalf)	Interest Rate (highest possible rate)	Loan Term (how long you have to pay off the loan)	Total Paid over <u>7</u> years (includes associated fees)
<b>MAKE FULL PAYMENTS</b> Pay both the principal and interest amounts beginning immediately	\$10,000	<u>15.74</u> %	<u>7</u> years	<b>\$ 16,571.84</b>

### About this example

The repayment example is based on the **highest rate currently charged** and associated fees. For loan amounts **under \$20,000**, repayment will last 10 years or less. For loan amounts **more than \$20,000** repayment will last 15 years or less. The actual loan cost will vary depending on the terms of the credit for which you are approved and changes to the Prime Rate as published in the Wall Street Journal. For more information, see the Other Important Disclosures on page 2.

# Federal Loan Alternatives

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There are no Federal Loan Alternatives that allow the consolidation or refinancing of private student loans. Federal Consolidation Loans only allow consolidation of federal student loans.

## Next Steps

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### 1. Find Out About Other Loan Options.

Visit the Department of Education's web site for more information about consolidation loan options that may be available for federal student loans, at: [www.studentaid.ed.gov](http://www.studentaid.ed.gov).

### 2. To Apply for this Loan, Complete the Application and if applicable, the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law.)

#### OTHER IMPORTANT DISCLOSURES:

##### Eligibility Criteria

##### Borrower(s)

- Must be 18 years or older at the time you apply.

##### Co-signers

- Rates are typically higher without a co-signer.
- Must be 18 years or older at the time of loan application.

##### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan agreement.**