

YOUR HOME EQUITY GUIDE

Unlock the power of your home.



Congratulations!

Welcome to your home equity line of credit. You'll enjoy flexible access to your funds—when you need them—for anything you may need, such as home improvements, education expenses, debt consolidation, and more! Funds are available after the three-day right of rescission, typically on the fourth business day after closing.

Easy Access to Funds

Easily tap into your home equity line of credit when and where you need it.



Transfer funds to your Affinity checking or savings account in Online Banking or the Mobile Banking App.



Utilize your home equity line of credit checks. If you elected to receive checks, they will be mailed in 7 to 10 business days after closing.



Send us a secure message in Online Banking or the Mobile Banking App for additional ways to access your HELOC.

Don't have a checking account?

Open an Affinity Cash Back Debit Account and earn 1% cash back¹ on your debit card purchases. It's easy to transfer funds from your home equity line of credit to your checking account so you can make purchases using your debit card, transfer funds to other institutions, set up electronic bill payments, and make Zelle[®] or other peer-to-peer (P2P) payments.



Enjoy the Flexibility

One of the many benefits of your home equity line of credit is the ability to use your available credit limit for almost anything, at any time. Use your line for:

- Home improvements & repairs
- Consolidating high interest debt
- Tuition or other education costs
- Paying off student loans
- Down payment on an investment property or second home
- Medical bills or long-term-care expenses
- Emergency expenses
- New business venture
- Vacation/travel expenses
- You name it!



Features of Your HELOC

- Use as much or as little of your available line (\$500 minimum draw)
- You can draw on your home equity line of credit for the first 10 years
- Only make payments when you begin to draw and have a balance
- As you make payments on your line of credit, you free up your available credit limit, which can be accessed for future draws
- After the 10-year draw period, payments will be amortized over the remaining term of your loan

Lock In a Fixed Rate

Enjoy consistent payments and peace of mind from changing rates by converting all or a portion of your variable-rate balance to a fixed rate and a term of up to 20 years.² There are no fees to take advantage of this feature, and you can lock in your rate up to three times during the draw period. Your fixed interest rate will be adjusted by adding 1% to your fully indexed rate at the time you exercise this option.

How It Works

- Complete the HELOC Fixed Rate Request form in the Request Center of Online Banking or the Mobile Banking App, or contact Loan Servicing at HELOCLoanServicingGroup@AffinityFCU.com.
- Draw or convert a balance of \$5,000 or more to a fixed rate
- Choose a repayment term that fits your budget—up to 20 years

To learn more, visit AffinityFCU.com/HELOC

Frequently Asked Questions

Q. How can I order more checks?

- A. To order additional home equity line of credit checks, please contact Loan Servicing at HELOCLoanServicingGroup@AffinityFCU.com or send us a secured message in Online Banking or the Mobile Banking App.

Q. Is the interest on my home equity line of credit tax-deductible?

- A. Interest paid on loans secured by your primary residence is typically tax-deductible, but you should always consult a tax advisor about your personal tax situation.

Q. How long can I access my home equity line of credit?

- A. You can access/draw on your home equity line of credit for 10 years from the closing date of your loan.

Q. How do I make a payment to my home equity line of credit?

- A. Easily make your payments in Online Banking or the Mobile Banking App. You have the option to set up one-time or recurring payments from another Affinity checking or savings account, or an external account at another financial institution.

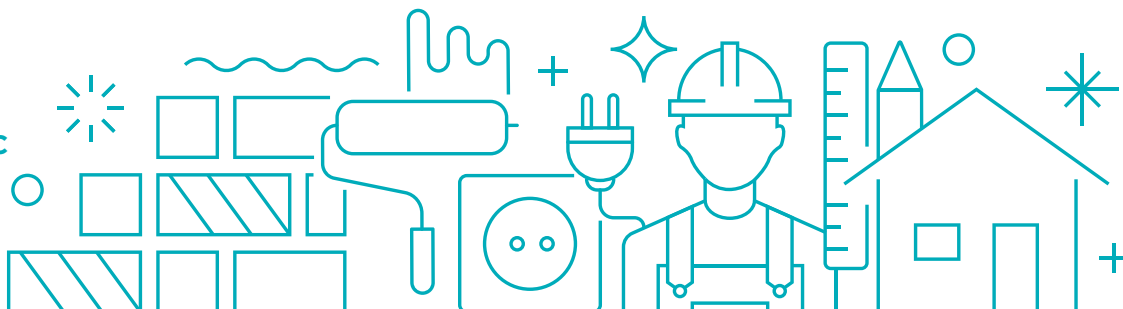
Short on time? Visit AffinityFCU.com and select the “Make a Loan Payment” button on the homepage to make a one-time payment to your home equity line of credit.

Q. Can I “re-fix” an outstanding fixed-rate balance?

- A. Once you have fixed a specific amount of your line of credit, that portion will remain fixed at its contracted rate until it has been paid off in its entirety.

Q. Can I increase my existing line of credit?

- A. No, the only way to increase your home equity line of credit is to refinance, if eligible. The new HELOC would have a higher limit and the existing line of credit would be paid off using the new HELOC.



1. Earn 1% Cash Back on up to \$1,000 in debit card purchases (point-of-sale purchases can be either a PIN or signature debit card purchase, including online transactions) each month. Up to \$120 cash back per year maximum. Cash back earned each month will be credited to your Affinity Cash Back Debit Account by the next month's statement cycle. ATM transactions, the purchase of money orders or cash equivalents, loan payments and account funding made with your debit card are not eligible for cash back rewards. This offer is only eligible with an Affinity Cash Back Debit Account. The Affinity Cash Back Debit Account has no minimum opening deposit and no minimum balance requirements. Cash back offer terms and conditions are subject to change without notice. Cash back earned may be reported on an IRS 1099 Form, if applicable. Zelle® and the Zelle® related marks are wholly owned by Early Warning Services, LLC and are used herein under license.

2. During the Draw Period of your Home Equity Line of Credit, you may elect to “lock in” or convert all or a portion of your outstanding variable-rate balance to a fixed Annual Percentage Rate over a set term. Your fixed interest rate, which does not include costs other than interest, will be determined by Affinity by adding 1% to your fully indexed rate at the time you exercise this option. The minimum amount that may be locked is \$5,000 and the maximum term of the lock feature is 20 years. Depending on the rate and term chosen, an origination fee may apply to the balance of the locked portion and if so, this fee will be disclosed at the time that the lock feature is exercised. The minimum payment requirement for the locked-in balance is equal to the amount required to repay the balance in equal periodic installments during the term selected. You will be provided with the new payment terms of the lock-in balance at the time you lock in. Locking in will only fix the rate and term that applies to that specific portion of the existing balance selected; future advances will be subject to the variable rate according to the terms of your loan. As the locked-in balance is paid down, additional credit will become available, up to the applicable credit limit. The maximum number of times the lock feature may be exercised is three (3). Affinity reserves the right to discontinue this feature at any time without notice. If this feature is discontinued, the balances that have already been locked in will continue to be locked at the rates and terms selected.